



Executive Committee Meeting Minutes
Date: October 24, 2023 from 6:00 pm to 7:00 pm
Location: 2633 Telegraph Ave. Oakland, Ca. 94612 and Zoom platform

Present: Joseph Jung, Alan Wilk, Nick Myerhoff (Via zoom) Mike Thaler (via zoom)
Absent: None
Staff: Shari Godinez (via zoom), Courtney Russell
Guest: None

<u>Subject</u>	<u>Discussion</u>	<u>Action</u>
1. Welcome and Establish Quorum	Meeting began 6:08 pm Quorum established	
2. Open Discussion/ Announcements	Introduction: Joseph Jung No open discussions/announcements	
3) Action Item: Approve Minutes from July 13, 2023	Mike -Motion to approve minutes Nick -2nd to approve minutes Alan -abstained Minutes approved	Action: Approved Minutes from July 13, 2023
4) Action Item: Approve Financial Reports thru Sept 2023	Shari began sharing her screen displaying the financials KONO bank balance- \$442,181.47 KONO CD balance-\$75,000-total \$517,181.47 Total Revenue-\$687,630.29 Total Expenditures-\$557,166.87 Net Revenue- \$130,463.42 Alan asked if the board could get a final year projection of the totals and separated as previously requested Shari responded that she has that on the agenda for the finance committee and will provide this after the audit has been completed. Alan also agreed he would chair the finance committee once all the information is provided to him. Oakland FF bank balance is \$160,105.47 as of the end of Sept 2023 Total income-\$248,661.91 Total Expenses-\$315,551.82 Net loss-\$66,545.70	Action: Approved Financial Reports thru Sept 2023

	<p>Shari mentioned that after announcing that First Friday was shutting down for the 1st quarter of the year, we received lots of attention from the media and will be meeting with a philanthropy company next week that wants to help potentially with funding.</p> <p>Shari asked Joseph about FF hosting a golf tournament and Joseph stated that most take place between April and November and prefer to buy tickets in person and on a weekend. He also stated that we would need to find a location to host it and to host it at a private golf course is very difficult. He stated that the Korean community golf tournaments they have hosted usually charge no more than \$150 which covers food and ask people to sponsor holes in order to raise money. Other suggestions were getting a local artist to perform for free and having a wine tasting event at the Moxy</p> <p>Shari asked Nick to take on the task regarding the wine tasting at the Moxy and he said if she provided their contact info and what to say that he would take it on. All decided that it would be best to talk about all ideas at the fundraising committee meeting</p> <p>Alan-Motion to approve financial reports Nick-2nd motion to approve Mike-abstension</p> <p>Financial reports approved thru Sept 2023</p>	
<p>5)Discussion: Treasurer Position & Chair of Finance Committee</p>	<p>Mike stated that he would like to remain as treasurer if the board is for creating a healthy KONO district otherwise he will step down after the next full board meeting</p> <p>Joseph stated he would be on the finance committee as a committee member</p> <p>Shari stated that she would like someone more involved if they are holding the treasurer position</p>	
<p>6)Discussion: Review KONO Budget Performance</p>	<p>Shari started sharing her screen displaying the summary of the KONO budget performance. Shari stated that, with the carry forward included the budget will sustain, however the amount for the audit will have to be taken from reserves, and to remain in good standing, will have to take approximately \$84k from reserves, with approximately \$40k left in the reserves for 2024.</p>	

<p>7)Discussion: Change dates for Exec. and Board meeting from Thursday to Tuesday</p>	<p>Shari stated that it was voted on by the board to change the board meetings from Tues to Thurs so should it be voted on again to be changed back. Joseph stated that it does not need to be voted on and it should just be announced. Shari agreed</p>	
<p>8)Discussion: Frequency of Board meetings (monthly or bi-monthly)</p>	<p>Alan stated that he believes it becomes difficult to have more than bi-monthly meetings if some are committed to multiple meetings monthly voluntarily and also for those who only attend bi-monthly. Joseph suggested that we should leave meetings bi-monthly and present the finances every board meeting to make the meetings more comprehensive and if some board members want more information, they can attend the Executive meeting.</p>	
<p>9)Discussion: Committees Chairs: Safety, Fundraiser, Finance, Govern. Committee</p>	<p>Alan suggested having each committee's objective presented at the board meeting as a discussion item. Shari stated she wanted to solidify each chair for each ad-hoc committee. Shari also stated that she sent out a crime survey and has received 20 responses so far and with the results will present it to the Safety committee in order to help find ways to help resolve the crime issues.</p>	
<p>10)Action: Set Board Agenda</p>	<p>Shari -Financials -Minutes -First Friday report -Christmas party -Crime report survey -Committee agendas</p> <p>Shari also mentioned she will send out an email asking the board members for board agenda topics and the committee agreed</p>	
<p>Meeting Adjourned</p>	<p>Meeting adjourned 7:29pm</p> <p>Next meeting Tuesday January 9, 2024 at 6:00 pm</p>	

Minutes by [Courtney Russell](#) and Edits by [Shari Godinez](#)